

Parental Guaranty

Marine St. Lofts
951 Government St.
Mobile, AL 36604
marinestlofts@att.net

Applicant Full Name: _____
Apartment Leased: _____
Scheduled Move-in: _____
Full Name of Cosigner: _____
Social Security Number: _____
Employer: _____
Employer Contact: _____
Date of birth: _____
Address: _____

This Guaranty is made on _____ by _____ (Guarantor), for the lease dated _____ between (Lessor) acting through Marine St. Lofts and _____ (Tenant) for certain premises located at Marin St. Lofts.

Recital: Guarantor wishes to guaranty the lease as set forth herein to induce Lessor to enter into the lease with resident described above.

Now, therefore, in consideration of the lessor entering into the lease with resident and one dollar cash in hand paid to guarantor by lessor, guarantor hereby guarantees the lease as follows.

If resident fails to pay the monthly rent and perform each obligation of resident under to lease, guarantor shall pay and perform under the lease on resident's behalf. Guarantor shall further indemnify and hold harmless lessor from any loss, including reasonable attorney's fees, resulting from any default under the terms of the guaranty. Lessor may exercise its rights under this guaranty without first exercising its rights against resident and guarantor hereby waive any right to require lessor to exercise its rights against resident before enforcing this guaranty.

In witness thereof, the guarantor has signed this guaranty as of the date first written above.

Guarantor:

_____ (seal)